

PROPERTY TAX-AIDE

Housing

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October 4th, 2017

AARP Foundation®

The Problem

- **There are ~8.5 million older adult**, age 55+ homeowners who are eligible for relief programs.
- Only about **8% of eligible** seniors actually apply for relief.
- Low-Income Seniors with a mortgage are **spending up to 20%** of their income on property taxes.

The Solution

- **Low-income adults 50 and older will** reduce their property tax bill and increase affordability of their homes.
- Low-income older adults can decrease, on average, **~5-20% of their housing cost** (Urban Institute, 2015)
- Tax-Aide sites in Minnesota report an average savings of \$300-600 dollars, ~ 50% of the property tax bill.

The Program

- We will develop a program that will raise awareness of property tax relief programs nationwide.
- Our program will help older adults determine eligibility for the programs.
- And, will assist the user with actually filling out the application form.

The Request

- We need your help to: **raise awareness** of these programs.
- Help identify older adults & **determine eligibility** for the right relief.
- Point them to our program, which will provide **assistance in applying.**

Tax-Aide

